

Hamilton Park Association Collections PolicyArticle VIIICovenant for Maintenance Assessments

Section 10 Effect of Nonpayment of Assessments: Remedies of the Association. Any Assessment not paid within fifteen (15) days after the due date shall bear a late charge of Twenty-Five Dollars (\$25.00) and interest from the due date at the rate of ten percent (10%) per annum. The Association may bring an action at law against the Owner Personally obligated to pay the same or foreclose the lien against the Owner's Lot. No Owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Area or abandonment of his Lot.

Association Name:	Hamilton Park Homeowners' Association
Late Date and Late Fee as per DCCR	\$25 on or after the 16th
Late Interest	0.83% monthly (10% annum)
Minimum Balance Due Subject to Late Notice	Current Approved Budget Monthly Assessment
15+ Days after Due Date	Late Notice Sent (10-day notice)
Collection Letter Fee as per Exhibit "A" (Mgmt contract)	\$25.00
Collection Letter charges passed to Owner	Yes
30 Days after Due date	2nd Late Notice (interest starts with 15-day to cure)
60 Days after Due date *	Default Letter Notice (30-days to cure) * <i>As per FL Statute 720.3085 Payment for assessments; lien claims.</i>
Default Letter Fee (Notice of Intent) – <i>copy sent regular mail, copy sent certified mail</i>	\$75.00
Default Letter charges passed to Owner	Yes

* *Legal fees due to delinquency can be charged thereafter.*

Please do not ignore delinquency notices, contact your management company with concerns or hardships.

Maura Zuñiga

HOA President Signature

Date